



Township of South Orange Village

FINANCE & CAPITAL COMMITTEE REGULAR MEETING MINUTES JANUARY 14, 2021

This meeting was held via WebEx due to the COVID-19 Virus.

Call to Order and Roll Call:

Present: Trustee Karen Hartshorn Hilton, Trustee Walter Clarke, Trustee Donna Coallier, Ellen Malgieri, Adam Loehner Village Administrator, Chris Battaglia, Irma Weir, Greg Bock, Ojetti Davis Board Secretary

Also Present: CBAC Members – Robin Sherer, Ed Moore, Serena Enniss

Approval of Minutes:

Trustee Coallier moved to approve the minutes of December 10, 2020, seconded by Trustee Clarke. All members were in favor.

Old Business:

1. 2021 Budget Calendar – Mr. Loehner explained he is currently working on the operating budget. He is planning to have the draft prepared by the end of the month and hoping to introduce the operating budget by then end of February or early March. Mr. Battaglia discussed the state deadlines for the budget and mentioned the Annual Debt Statement is due at the end of this month.
2. 2021 Operations Budget – Trustee Hilton requested the CBAC receive the reports in advance of the meeting. Mr. Battaglia briefly discussed the fund balance. Trustee Coallier mentioned it would be helpful to have a brief written explanation on the larger budget variances.

New Business:

1. Tax Collector's Report – Ms. Weir discussed the end of the month report which shows the beginning and ending balance. Also, discussed was the Tax rate percentage. As of December 2020, 98 percent was received and there are no large delinquencies.

Public Comment:

In response to public questions, Ms. Weir discussed producing quarterly reports but cannot make any predictions on cash receipts. Trustee Coallier and Trustee Clarke felt it was not necessary to have this report.

Discussion:

1. Water Department – Mr. Levinson discussed the request for the Advanced Metering Infrastructure (AMI) Bond and the proposed Rate Ordinance. The proposed rate increase is 7 percent. Trustee Hilton suggested we continue the water discussion at the February committee meeting.

Next Regular Meeting Date: February 11, 2021 at 9 AM

Adjournment: Meeting adjourned at 9:40 AM