



FINANCE AND CAPITAL PROJECTS COMMITTEE MEETING MEETING MINUTES

Thursday, May 9, 2024 - 9:30 AM
Virtual Webex Meeting

Call to Order and Roll Call

Councilwoman Hartshorn Hilton
Councilman Brown
Councilwoman Greenberg
Julie Doran, Village Administrator
Peter Travers, Deputy Administrator
Ellen Malgieri, Tax Assessor
Irma Weir, Tax Collector
Chris Battaglia, Village CFO
Greg Bock, Village Treasurer
Howard Levison, Water Administrator
Joycelyn White, Recording Secretary- Absent

Also in Attendance

Bryan Morris- Phoenix Advisors
Anthony P. Inversion- Phoenix Advisors

Approval of Minutes

April 25, 2024

All committee members present approved the April 25, 2024 meeting minutes.

Public Comments

The Chair opens the meeting for public comments.

There were no public comments.

New Business

Presentation on Debt Service by Phoenix Advisors

In response to Councilwoman Hartshorn Hilton, Mr. Battaglia introduced the Phoenix Advisory and detailed their work on the Village's debt service. The Phoenix Advisors and Mr. Battaglia presented to the committee an overview summary of the Village's debt service and discussed the following:



- Current Debt Profile & Assumptions
- Debt Strategy
- Selling of Bonds
- Annual Service Plan
- Aggregate Debt Projection (7+ years)
- Water Utility Bonds
- 2024 Borrowing Plan
- Capital Projects

- Library
- Baird

Public Comments

The Chair opens the meeting for public comments.

There were public comments.

Next Meeting Date

June 27, 2024; 9 AM

Adjournment

The meeting was adjourned at 11:00 AM.

Respectfully submitted, Joycelyn White, Recording Secretary