



FINANCE AND CAPITAL PROJECTS COMMITTEE MEETING MEETING MINUTES

Thursday, April 25, 2024 - 9:30 AM

Hybrid: In-person/ Virtual WebEx Meeting

Call to Order and Roll Call

Councilwoman Hartshorn Hilton
Councilman Brown
Councilwoman Greenberg
Julie Doran, Village Administrator
Peter Travers, Deputy Administrator
Ellen Malgieri, Tax Assesor
Irma Weir, Tax Collector
Chris Battaglia, Village CFO
Greg Bock, Village Treasurer
Howard Levison, Water Administrator
Joycelyn White, Recording Secretary

Approval of Minutes

February 22, 2024

All members present approved meeting minutes for February 22, 2024.

New Business

2024 Budget- Staus Update

Mr. Battaglia updated the committee on the next steps for the approval of the 2024 budget. The Village is awaiting state approval. The committee discussed the tax rate, assessment and billing.

Cannabis revenue and Procedure

Mr. Battaglia discussed the licensing procedure, the monthly report to the state and the impact to the village's 2% tax.

Capital Budget Review

- **Open Space Trust Fund Projections**



The committee reviewed the open space budget and discussed projections. Ms. Doran discussed plans to present to the council, but a date has not been announced. Mr. Travers announced the Village has been awarded the Green Acres Great for 1.2 Million dollars.

Pilot Revenue

Mrs. Weir discussed the billed pilots and the amounts that have been collected.

Old Business

Department Updates

Finance Department

- **Fund Balance**
- **Debt service Projections**

Fund Balance

Mr. Battaglia detailed the fund balance policy and highlighted items within the resolution.

Debt Service

Mr. Battaglia detailed the debt service projections line by line.

Water Department

Mr. Levison discussed the purchasing a software program for the meter project and lead line identification bid document review.

Tax Collector

In addition to the report given regarding Pilot Revenue, Mrs. Weir discussed the falling topics:

- Daily operations
- Sewer
- Cannabis revenue

Tax Assesor/QPA

Ms. Malgieri discussed the tax appeal process.

Public Comments

The chair opens the meeting for public comments.



Ed Moore, South Orange Resident, Asked if the Biard Community Center will be self-sustaining?

In response to Mr. Moore, Mr. tracer stated that the department will

Next Meeting Date

May 23, 2024; 9:00am

The committee discussed having a public presentation by Phoenix Advisors. The next meeting will be May 9, 2024. The regularly scheduled meeting for May 23, 2024, will be cancelled.

Adjournment

The meeting was adjourned at 11:00 AM.

Respectfully submitted, Joycelyn White, Recording Secretary